

Letter and Documents included with the

ANNUAL REPORT

Pacific & Arctic Railway & Navigation Company

1931

Annual Report Form A ⁷³⁶⁵
(Large and Medium Steam Roads and Switching and Terminal Companies)

OFFICE COPY.

ANNUAL REPORT

OF

PACIFIC & ARCTIC RAILWAY & NAVIGATION COMPANY.

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1931

*2/2/32
P.S.O.
D.K. Miller*

61776-31

Boerries Burkhardt (boerries.burkhardt@web.de)

Scanned April 27, 2013

MINUTES OF MEETING of the Board of Directors of the Pacific & Arctic
Railway and Navigation Company, held at the head office of the Company,
407 Douglas Building, Seattle, Washington, December 1st, 1931.

Present:

Directors:

H. Wheeler,
C. J. Rogers,
E. J. Farr,
E. T. Giles.

Mr. E. T. Giles offered the following Resolution and moved its adoption:

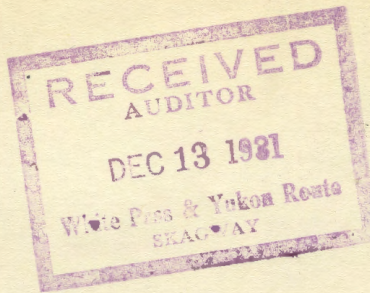
"RESOLVED that Mr. H. Wheeler be elected President of the Pacific
& Arctic Railway and Navigation Company for the ensuing year, and Mr.
C. J. Rogers be elected Secretary for the same period".

The motion to adopt being seconded by Mr. C. J. Rogers, and all
the Directors present, being a quorum, voting in favor of the Resolution
it was declared adopted.

There being no further business the meeting adjourned.

Secretary

ACB
your info
JP



ANNUAL GENERAL MEETING of the Shareholders of the Pacific & Arctic Railway and Navigation Company held at the head office of the Company, 407 Douglas Building, Seattle, Washington, December 1st, 1931.

Present:

H. Wheeler,
C. J. Rogers,
E. J. Farr,
E. T. Giles, In person

Railway Share Trust & Agency Co.,
G. C. Hans Hamilton,
J. P. Smith, By proxy

Being all the shareholders in the Company.

Mr. Giles offered the following resolution which being seconded by Mr. Rogers was put to a vote and carried.

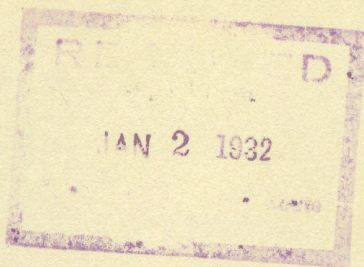
"RESOLVED that all the acts, matters, proceedings, by-laws, resolutions had passed and carried out by the Directors of this Company since the last Annual General Meeting of the Shareholders of the Company be and the same are approved, satisfied and confirmed".

On a motion by Mr. Giles, seconded by Mr. Rogers, the following named gentlemen were unanimously elected directors of the Company for the ensuing year:

H. Wheeler, C. J. Rogers,
G. C. Hans Hamilton, E. J. Farr,
E. T. Giles

There being no further business the meeting adjourned.

Secretary



At a Session of the INTERSTATE
COMMERCE COMMISSION, Division 4,
held at its office in Washington,
D.C., on the 11th day of December,
A.D. 1931.

BALTHASAR H. MEYER
JOSEPH B. EASTMAN
CHARLES D. MAHAFFIE
EZRA BRAINERD, JR.

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)
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)

Commissioners.

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Annual report Form A -- Large and Medium Steam Roads and Switching
and Terminal Companies for the year 1931 approved.

Circular No. 20-1931 (Steam A)

INTERSTATE COMMERCE COMMISSION
Bureau of Statistics
WASHINGTON

December 12, 1931.

TO THE COMPANY ADDRESSED:

There are forwarded herewith three copies of Annual Report Form A which is intended for the use of large and medium steam roads and switching and terminal companies for the year 1931.

Attention is called to the "Special Notice" page on which reference is made to certain changes in Schedules 211, 411A, 412 and 414 on pages 202, 400B, 401 and 402 respectively.

Special attention is called to the prefatory "Notice" in the forms, as it includes some of the provisions of the Interstate Commerce Act regarding the requirements in respect to annual reports. Particular attention is called to the instructions on page 531. It has frequently, in the past, been necessary to return reports to carriers because of failure properly to complete the Oath and Supplemental Oath, causing much inconvenience and unnecessary delay in the examination of reports in this Bureau.

The instructions printed in the form should be carefully considered, in order that all returns may be made in accordance with the requirements.

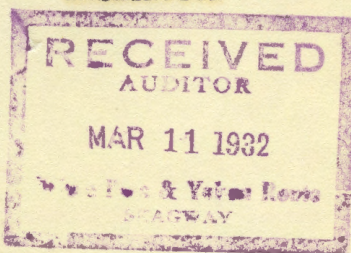
Attached hereto is a copy of a minute adopted by the Interstate Commerce Commission, Division 4, on December 11, 1931, approving the use of the form.

The cooperation of accounting officers to secure the prompt filing of reports by March 31, 1932, will be appreciated.

M. O. Lorenz,

Director.

INTERSTATE COMMERCE COMMISSION
Bureau of Statistics
WASHINGTON



March 1, 1932.

To the Chief Accounting Officer:

Annual reports of common carriers to the Interstate Commerce Commission for the year ended December 31, 1931, are due in this Bureau, in duplicate, not later than March 31, 1932.

Some carriers in the past have applied for additional time in which to file returns. The instructions in the annual report forms indicate that if it is found necessary, a request for an extension of time may be filed, but it is the expectation that only in connection with unusual conditions should such a request be made.

This advance notice is sent in order that there may be no misunderstanding as to the date by which returns are due. Every effort should therefore be made to comply with the regulations pertaining to this matter.

M. O. Lorenz,
Director.

Registered Mail

Skagway, Alaska
March 4, 1932 M 716

Mr. C. J. Rogers, Comptroller
White Pass & Yukon Route
407 Douglas Building
Seattle, Washington

Dear Sir:

Pacific and Arctic Railway and Navigation Company
Annual Report to the Interstate Commerce Commission,
Bureau of Statistics, for Year Ended December 31, 1931.

I enclose herewith above report in duplicate, both copies of which are to be filed with the Interstate Commerce Commission, Bureau of Statistics, Washington, D. C., by March 31, 1932.

Out
Kindly look over the information shown on Pages 103 and 109 of the report and if any corrections are necessary, kindly have same made and advise regarding.

You will note that I have subscribed to the oath on Page 531 of the report and would request that you kindly obtain Mr. Wheeler's signature to the supplemental oath appearing on same page prior to forwarding.

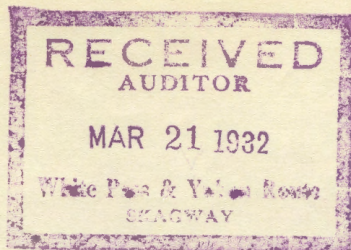
Yours truly,

General Auditor

ACB:DM

Enc

A/Rpt



Seattle - March 9, 1932

Mr. A. C. Blanchard,
General Auditor,

Skagway, Alaska.

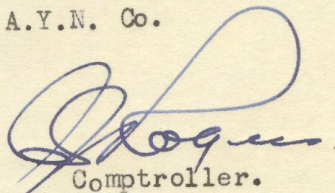
Referring to your letters of March 4th enclosing P&AR&N Co Annual Report to the I.C.C. and like report for the A.Y.N. Co both for the year ending Dec. 31, 1931.

Enclosed are copies of our letters forwarding these to the I.C.C.

We have checked pages 103 and 109 in both reports and they are correct with the exception of the date of the last Annual Meeting on page 109, item 11. The last general meeting for the election of directors of each of the companies was held Dec. 1st, 1931 and we have changed that figure in both sets of reports.

We have been sending you for sometime copies of certain directors' minutes from the various companies which have to do with annual meetings or anything that may affect your reports to various governmental departments and will continue to do so and the information from that latest shareholders or directors' minutes should be used in such reports.

Mr. Wheeler has taken the oath on page 531 of the P&AR&N Co and page 509 of the A.Y.N. Co.


Comptroller.

KBH
3-21-32
[Signature]

March 9, 1932

Registered Mail.

The Interstate Commerce Commission,
Bureau of Statistics,
Washington, D.C.

Gentlemen:

I enclose herewith in duplicate Annual Report
Form A of the Pacific & Arctic Railway & Navigation
Company for the year ending December 31, 1931.

Yours truly,

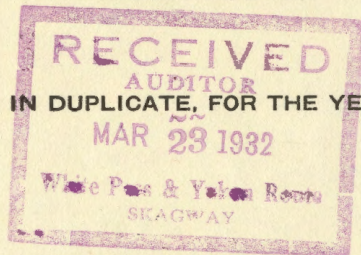
PACIFIC & ARCTIC RAILWAY & NAVIGATION Co

Per _____
Secretary.

cc-ACB

INTERSTATE COMMERCE COMMISSION No 80478
BUREAU OF STATISTICS
WASHINGTON, D. C., March 15, 1932

RECEIVED AN ANNUAL REPORT, IN DUPLICATE, FOR THE YEAR ENDED DECEMBER 31, 1931
FROM—



Mr. A. C. Blanchard,

Genl. Auditor, Pacific & Arctic Ry. & Navigation Co.,
Skagway, Alaska

M. O. LORENZ,
DIRECTOR.

Skagway, Alaska
March 22, 1932

M 751
(145 & 163)

Mr. C. J. Rogers, Comptroller
White Pass & Yukon Route
407 Douglas Building
Seattle, Washington

Dear Sir:

Referring to your letters of March 9th and 15th regarding Annual Reports of the P & A, A Y N and B Y R and advising that you had corrected dates shown by my office of last meetings of Stockholders for election of Directors:

My office intentionally inserted dates shown and in this connection I would refer you to my personal note of February 26, 1931 and your reply of March 14, 1931 relative to this same subject, and you will note at that time you agreed it was best to pass dates as inserted by my office.

Yours truly,

General Auditor

ACB:DM
A Rpt

P. + A.

Seattle - April 6, 1932

Mr. A. C. Blanchard,
General Auditor,

Skagway, Alaska.



Referring to your letter of March 22nd in reference to our changing the dates of Annual Meetings in reports to the I.C.C. and C.R.C.

I had forgotten entirely about your personal note which was carefully tucked away in the file. However, I think no harm will come of this as I do not think the fact that we show meeting this year affects your statement that Directors are in office until successor is elected.

In as much as we are supposed to hold these meetings each year and do hold them I think unless we get some kick-back on this year's reports that we continue to use the new meeting date each year also show that the director is elected until his successor comes on the scene.


Comptroller.

KBH
4-11-32
MB

B. A.

INTERSTATE COMMERCE COMMISSION
Bureau of Statistics

WASHINGTON

CORRECTION
INQUIRY

Correction No. B-22126
Section B
Date April 13, 1932
Sheet No. 1 of 2 Sheets

Mr. A. C. Blanchard
Gen. Aud., Pacific and Arctic Railway and Navigation Company
Skagway, Alaska

Dear Sir: In your report, named and dated as below, certain errors, omissions, discrepancies, or inconsistencies are apparent, as indicated.

You are requested to examine your records and to authorize this Bureau to make such corrections or changes as are proper in your report, or to make such explanation as you find to be appropriate.

It is requested that you reply by letter at the earliest date possible, quoting our correction number, section, and date as shown above.

Respectfully

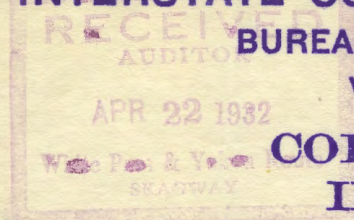
M. O. LORENZ, Director of Statistics

By J W K

NAME OF REPORT: Annual FORM: A
PERIOD COVERED BY REPORT: 1931

Pages 201, 226 and 227. If the date of maturity, December 31, 1930, of the first mortgage bonds of the respondent's own issue, the principal of which is carried in balance sheet account 755, "Funded debt unmatured," was not extended, the liability should be shown against account 764, "Funded debt matured unpaid," with resultant changes in the dependent schedules 261M and 275. However, if such date was extended, that fact should be stated in a footnote at the bottom of schedule 261M.

INTERSTATE COMMERCE COMMISSION
BUREAU OF STATISTICS
WASHINGTON



CORRECTION
INQUIRY

Correction No.	B-22126
Section	B
Date	April 13, 1932, 19
Sheet No. 1 of	2 Sheets

12-1118 G. P. O.

Mr. A. C. Blanchard,
Gen. Aud., Pacific and Arctic Railway and Navigation Company,
Skagway, Alaska.

Dear Sir: In your report, named and dated as below, certain errors, omissions, discrepancies, or inconsistencies are apparent, as indicated.

You are requested to examine your records and to authorize this Bureau to make such corrections or changes as are proper in your report, or to make such explanation as you find to be appropriate.

It is requested that you reply by letter at the earliest date possible, quoting our correction number, section, and date as shown above.

Respectfully,

M. O. LORENZ, Director of Statistics.

By *gmx*

NAME OF REPORT: Annual
PERIOD COVERED BY REPORT: 1931

FORM: A

Pages 201, 226 and 227. If the date of maturity, December 31, 1930, of the first mortgage bonds of the respondent's own issue, the principal of which is carried in balance sheet account 755, "Funded debt unmatured," was not extended, the liability should be shown against account 764, "Funded debt matured unpaid," with resultant changes in the dependent schedules 261M and 275. However, if such date was extended, that fact should be stated in a footnote at the bottom of schedule 261M.

Pages 203 and 206. The returns in columns (g) and (h), line 40 of schedule 211E do not agree with the credit to column (e), line 56 of schedule 211.

From the statement in column (j), "Remarks," it appears that 1 stock car was converted into a tank car during the year 1931. The adjustment on account of this conversion should be shown in column (f), instead of column (c) in schedule 211 and returns relating thereto canceled from schedule 211E. (Note the fifth paragraph of the instructions for schedule 211.)

CORRECTION INQUIRY

Correction No.	B-22126
Section	B
Date	April 13, 1932, 192
Sheet No.	2 of 2 Sheets

12-1111*

G. P. O.

Page 301. No return was shown in column (b), line 32.

Page 404. The totals were omitted from columns (c) and (d), line 26.

Pages 508 and 509. The entries in columns (b) and (e) for item 70 are computed to be 68,023 instead of 68,383. Any changes will affect the dependent averages also.

Based on the present returns in column (e), the averages for items 119, 138, 171, 172 and 187 are computed to be 1,715, 3.48, 10.22, \$1.30285 and \$2.59213.

KBH
4-20-32
ALB

Jan 10

May 4, 1932

Mr. J. A. Robertson, Secretary
White Pass & Yukon Railway Company, Ltd.
9 Clements Lane, Lombard Street
London, E. C. 4, England

M 830

Dear Sir:

Attached find extract from Interstate Commerce Commission correction inquiry questioning entry appearing in the Pacific and Arctic Railway and Navigation Company's Annual Report for year 1931.

We reported to the Interstate Commerce Commission that the Pacific and Arctic Railway and Navigation Company's mortgage matured December 31, 1930 and I would appreciate being advised as to whether or not the maturity dates of mortgages of the four subsidiary companies have been extended or if it is the intention to do so.

May I be advised promptly regarding above as I wish to satisfy the Interstate Commerce Commission as early as possible.

Yours very truly,

General Auditor

ACB:DM
PEAR&N A/Rpt

Enc.

May 5, 1932

M 832

Mr. M. O. Lorenz
Director of Statistics
Interstate Commerce Commission
Washington, D. C.

Dear Sir:

Replying to your correction inquiry B-22,126, Section B of April 13, 1932, re annual report of the Pacific and Arctic Railway and Navigation Company for Year 1931:

Pages 201, 226
and 227

On page 201, the amount originally shown opposite account 755, "Funded Debt unmatured", has been transferred to account 764, "Funded Debt Matured Unpaid" - \$820,004.05. Total on line 29 should read the same.

The entries in Schedule 261 M have been cancelled.

Schedule 275 now reads; Line 21 Column (a) "First Mortgage", Column (b) "No Funds Available", Column (c) January 1, 1901, Column (d) December 31, 1930, Column (e) \$820,004.05. Line 29 Total Column (e) \$820,004.05.

Pages 203 & 206

Columns (g) and (h), Line 40 of Schedule 211 E should now read \$56.70. Total of \$145.80 originally reported to you in error was arrived at by inadvertently including credit of \$91.80, which is shown in Schedule 211, Line 37 as credited to Roadway Machines.

In schedule 211E, line 13, total now read: Column (a) 1 (b) Blank (c) 569.41 (d) 569.41 (f) 1, remainder blank. Line 40 now reads: Columns (b) and (d) 270.00, Columns (g) and (h) 56.70. Line 41 now reads: Column (b) 270.00 Column (c) 569.41, Column (d) 839.41, Columns (g) and (h) 56.70.

You will note that we have not cancelled from Schedule 211E the returns relative to the conversion of a stock car to a tank car, the item of \$569.41 represents the increased value of our equipment due to mounting oil carrying tanks on a stock car frame and as both "stock cars" and "tank cars" are classed as "Freight Train Cars" we regarded the transaction as a betterment within that class. By referring to Page 206 of our Annual Reports to you for the years 1925, 1927 and 1930 you will find similar transactions were reported to you in identically the same manner as the one in question, and were passed as being correct. We should appreciate your advising if you still wish us to cancel this item from Schedule 211E and treat it as an adjustment in Column (f) of Schedule 211.

Page 301

Line 32 now reads as follows: Column (b) \$1,549.90. Column (c) \$1,463.85.

Page 404

The totals omitted on line 26 now read: Column (c) 1 Column (d) 1.

Pages 508 & 509

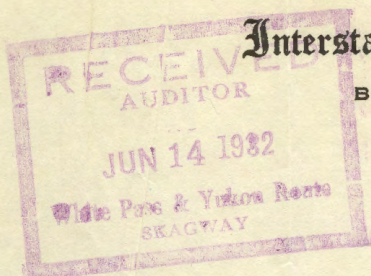
The amounts of 68,383 shown in Columns (b) and (e), item 70 are correct. The apparent discrepancy was due to an error in transposition in the figures shown in columns (b) and (e) item 66. These should now read 11629 instead of 11269 as first reported. This change will make the averages for items 119, 138, 171 and 172 correct, as reported by us. Average for item 187 now reads \$2.59213.

Any corrections shown above have been made in our records and we shall appreciate your changing the copies of the reports sent you to conform.

Yours truly,

General Auditor

KBH DM
A / Rpt
63



Interstate Commerce Commission

BUREAU OF STATISTICS

Washington

June 2, 1932.

Mr. A. C. Blanchard,
Gen. Aud., Pacific and Arctic Railway and Navigation Company,
Skagway, Alaska.

Dear Sir:

The corrections authorized in your letter of May 5, 1932, File M 832, for the 1931 annual report have been made. Your further consideration is requested of the following:

Pages 203 and 206. Answering your inquiry with reference to accounting for 1 stock car converted into tank car, you are advised that in future beginning with 1932 the accounting for such conversion should be as indicated in this Bureau's letter of April 13, 1932, which reads:

"From the statement in column (j), 'Remarks,' it appears that 1 stock car was converted into a tank car during the year 1931. The adjustment on account of this conversion should be shown in column (f), instead of column (c) in schedule 211 and returns relating thereto canceled from schedule 211E. (Note the fifth paragraph of the instructions for schedule 211.)"

Very truly yours,

M. O. LORENZ,
Director of Statistics,
By MM

KBH
6-14-32
[Signature]

Intk